

## FOR IMMEDIATE RELEASE

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# Servion Commercial Loan Resources Hits \$1 Billion Milestone

## *The Member Business Lending (MBL) CUSO's Servicing Portfolio Has Nearly Doubled in Two Years*

**ST. PAUL, Minn. (November 2, 2020)** – Servion Commercial Loan Resources (SCLR), a division of The Servion Group, a Twin Cities-based credit union service organization (CUSO), is pleased to announce that it is now servicing more than \$1 billion worth of business loans for its partners.

SCLR provides business lending support to more than 120 credit unions and community banks across the U.S. The servicing milestone is a major achievement for the company, which has experienced exciting growth in recent years.

“In September of 2018, Servion Commercial Loan Resources’ portfolio was about \$570 million. Barely more than two years later, it is over \$1 billion. On top of that, we now advise and consult on an additional \$1.5 billion in business loans for other institutions,” said The Servion Group’s CEO, Brad Crandall. “I could not be prouder of the work we do for community financial institutions and their business borrowers.”

“Over the last decade, Servion Commercial Loan Resources has grown from a Minnesota-only company to one that now serves partners in 25 states from coast to coast,” said Chief Credit Officer Tony Lillie. “We have doubled our staff size in the last five years to ensure that we are equipped to support our partners’ business lending efforts today and in the future. Hitting the \$1 billion mark this year is special, particularly given all that has happened in the world. We are thankful to be in position to help our partners during these unprecedented times.”

SCLR focuses on being a trusted partner to lenders, functioning as their credit administration department and handling the behind the scenes functions of business lending so the lenders can focus on what matters most: their customers. Our growth reflects the level of trust that financial institutions have in us to help manage the risk of their portfolios.

**About Us:** The Servion Group was founded in 1987 by three Minnesota credit unions. Today, we partner with more than 450 financial institutions across the country. Servion Commercial Loan Resources was established in 2004 to support credit unions and community banks in their business lending efforts. Based in St. Paul, Minnesota, Servion’s solutions span mortgage, title, realty, financial advisory, and commercial loan resources. Visit [myservion.com](http://myservion.com) for more information.

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