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Servion Commercial Loan Resources Hits \$2 Billion Milestone

The Member Business Lending (MBL) CUSO's Servicing Portfolio Has Doubled in 16 Months

ST. PAUL, Minn. (February 24, 2022) – Servion Commercial Loan Resources (CLR), a division of The Servion Group, a Twin Cities-based credit union service organization (CUSO), is pleased to announce that it is now servicing more than \$2 billion worth of business loans for its partners.

Servion CLR provides commercial lending support to hundreds of credit unions and community banks across the country. The loan servicing milestone is a major achievement for the company, which has experienced exciting growth in recent years.

“Our servicing portfolio hit \$1 billion late in the fall of 2020, and now, approximately 16 months later, it has grown to over \$2 billion. Additionally, we now advise and consult on an additional \$2 billion worth of business loans for other institutions,” said The Servion Group’s CEO, Brad Crandall. “I could not be prouder of the work we do for community financial institutions and their business borrowers.”

“Over the last decade, Servion CLR has grown from a Minnesota-only company to one that now serves partners from coast to coast,” said Chief Credit Officer Tony Lillie. “We have doubled our staff size in the last five years to ensure that we are equipped to support our partners’ business lending efforts today and in the future. Hitting the \$2 billion mark this year is special, particularly considering all the adversity companies have faced these past two years. We are thankful to be in position to help our partners during these unprecedented times.”

Servion CLR focuses on being a trusted partner to lenders, functioning as their credit administration department and handling the behind-the-scenes functions of business lending so the lenders can focus on what matters most: their customers. Our growth reflects the level of trust that financial institutions have in us to manage the risk of their portfolios.

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About The Servion Group: Based in the Twin Cities, The Servion Group was founded in 1987 by three Minnesota credit unions wanting to offer competitive mortgage products. Today, we are co-owned by 53 credit unions and support more than 500 credit unions and community banks across the country via solutions spanning mortgage, title, realty, financial advisory, and business lending, delivered through a staff of more than 280 employees.

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